IOWA INTERFAITH POWER & LIGHT

Inflation Reduction Act Info Sheet

The Inflation Reduction Act (IRA) aims to boost the resilience, reliability, and affordability of climate-smart agriculture and conservation practices, access to rural opportunities, improved air quality, and a clean energy economy.

How does this affect Iowans?

Rural Agriculture Impacts & Opportunities

- In reducing greenhouse gas emissions, the IRA focuses on implementing and utilizing climate-smart agriculture and conservation practices by offering incentives and technical assistance for Iowa's 84,900 farms.
- Nationwide biofuel infrastructure is receiving funding in areas such as blending and storage equipment which can help expand consumer access to E15 and E85 fuels not currently available at 4 out of 5 gas stations in Iowa.

Increased Resilience in Communities

- The IRA offers available upgrades for people in affordable housing units that can include flood-proofing, clean energy, electrification, and storm resistance.
- Implementing additional programs to help with prevention of extreme weather effects that will protect and restore land, address long term drought conditions, and strengthen habitats and forests.

Boosting a Clean Energy Economy

- Funding provided for the USDA's Rural Energy for America Program to support energy efficiency projects for more than 41,500 farms and small businesses.
- Strengthening reliable access to rural electric systems by providing rural electric cooperatives with resources to enhance clean energy & energy efficiency projects and improvements, therefore helping Iowa residents save on utility bills.
- Income-based rebates for energy efficient upgrades and home improvements, such as heat pumps, cooling systems, water heaters, clothes dryers, stoves, and ovens.
- More accessible and affordable solar panel and battery storage installations for people and small businesses.

Improved Air Quality

- Communities most impacted by air pollution will be able to benefit from environmental justice block grants, investments in clean transportation, and a Clean Energy and Sustainability Accelerator that will prioritize emissions-reducing projects.
- Lower pollution and improved air quality could result in 100,000 fewer asthma attacks, a reduction in premature deaths, and a decreased chance of climate impacts from extreme weather in 2030.

For more information, visit iowaipl.org/policy.

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